

Punj Lloyd forays into Kenya market with a Road Project

Additionally, wins infrastructure SEZ order in India

New Delhi, December 22, 2011: Punj Lloyd Group, a leading engineering, procurement and construction (EPC) conglomerate, today announced its entry into Kenya with the Loruk-Barpelo Road Project. Punj Lloyd has entered into a joint venture agreement with Intex Construction Limited, a local construction company in Kenya, for execution of the project of Kenya Highways Authority. The contract value of this project is INR 285 crores (US \$ 54 million). The project entails construction of 62 km road and is located at a distance of 300 km north of Nairobi. The duration of the project is 30 months.

Commenting on this new development, S S Raju, CEO – Infrastructure, Punj Lloyd Ltd, said “Highways segment is going to be the Group’s core business of growth in ensuing years. Our knowledge coupled with the expertise to deliver complex projects on time will complement Kenya’s ambitious plans to spur infrastructure growth and will consolidate the Group’s highways and road construction portfolio across the globe.”

He further added, “The Group will continue rational bidding with an aim to create a portfolio of infrastructure development projects in Africa.”

Punj Lloyd is proud to have been associated with some of the most complicated, prestigious and strategic projects of the region. Punj Lloyd entered the Africa region in 2006, carving a place for itself in Africa’s construction industry, poised to grow multifold in years to come

In addition to this, Punj Lloyd also won its maiden SEZ project in Gurgaon, at ASF Insignia IT at Gwalpahari, Faridabad-Gurgaon Road, Haryana worth Rs 81 crores. Awarded by Canton Buildwell Pvt. Ltd, the scope includes the civil, structural work and external development for construction of building B3 including three level basement, the ground floor and 17 storeys, with built-up area of about 11.5 lacs sqft.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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